

Balance Sheet

GVE Ltd.

As of October 31, 2019

(JPY)

Assets

Current assets	426,447,017
Cash and deposit	364,021,186
Prepaid expense	112,623
Short-term loans receivable	36,000,000
Suspense payment	192,856
Accounts receivables	26,120,352
Fixed assets	507,428,120
Tangible Assets	787,162
Collectively depreciated assets	787,162
Investments and Other Assets	506,640,958
Long-term loan	420,000,000
Long-term deposit	33,904,454
Digital currencies	52,736,504
Deferred assets	30,437,559
Development cost	30,437,559
Total Assets	964,312,696

Liabilities

Current Liabilities	26,377,467
Short-term loan	19,396,925
Accounts payable	1,783,558
Withholdings	2,348,284
Income taxes payable	2,848,700
Fixed liabilities	312,330,064
Long-term loan payable	86,460,374
Long-term payables	225,869,690
Total Liabilities	338,707,531
Equity	
Equity	437,100,000
Equity reserve	419,600,000
Retained earnings	-144,634,461
Treasury stock	-85,460,374
Total Equity	626,605,165
Total liabilities and equity	965,312,696