

Balance Sheet
As of October 31, 2021

GVE Ltd.

(Unit : JPY)

Assets		Liabilities	
Account name	Amount	Account name	Amount
【Current assets】	851,734,603	【Current liabilities】	8,754,974
Cash and deposits	851,734,603	Accounts payable	2,475,868
【Fixed assets】	588,006,203	Accrued expenses	3,795,019
Tangible assets	99,900	Deposits received	1,363,287
Tools and equipment	62,359	Accrued income taxes	1,120,800
Collectively depreciated assets	37,541	【Fixed liabilities】	250,209,712
Intangible assets	79,586,400	Long-term loan payable	86,460,374
Software Suspense Account	79,586,400	Long-term payables	163,749,338
Investments and other assets	508,319,903	Total liabilities	258,964,686
Long-term loans	424,232,679	Net assets	
Long-term prepaid expenses	1,087,334	Account name	Amount
Brokerage deposits	33,904,454	【Shareholder' s equity】	1,180,776,120
Digital currencies	49,095,436	Capital stock	323,200,000
		Capital surplus	1,239,100,000
		Capital reserve	772,400,000
		Other capital surplus	466,700,000
		Retained earnings	△ 247,063,506
		Other retained earnings	△ 247,063,506
		(of which net loss)	△ 54,021,294
		Treasury stock	△ 134,460,374
		Total net assets	1,180,776,120
Total assets	1,439,740,806	Total liabilities and net assets	1,439,740,806